

Revenue Budget Estimates		(all values in £'000)							
Net cost of services	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Notes	
Opening budgets	14,606	17,595	16,158	15,645	15,920	16,373	16,896	1	
Environment and Community	7,757	8,163	8,439	8,492	8,986	9,673	10,393		
Finance and Customer Service	1,903	2,240	2,245	2,120	2,125	2,125	2,130		
HR, Performance and Communications	3,665	3,808	3,811	3,814	3,818	3,821	3,824		
Investment and development	(1,361)	(929)	(1,466)	(1,766)	(2,083)	(2,416)	(2,767)		
Legal and Democratic Services	1,392	1,522	1,442	1,442	1,442	1,442	1,442		
Planning	1,250	765	765	765	765	765	765		
Corporate Inflation		2,027	921	778	867	962	1,108	2 & 3	
Growth (see Appendix 1-1)	5,337	1,661	1,920	2,128	2,109	2,301	2,286	4	
Efficiencies (see Appendix 1-2)	(2,348)	(1,071)	(1,512)	(1,075)	(789)	(816)	(843)	5	
Restated budgets									
Environment and Community	8,163	8,439	8,492	8,986	9,673	10,393	11,148		
Finance and Customer Service	2,240	2,245	2,120	2,125	2,125	2,130	2,130		
HR, Performance and Communications	3,808	3,811	3,814	3,818	3,821	3,824	3,827		
Investment and development	(929)	(1,466)	(1,766)	(2,083)	(2,416)	(2,767)	(3,136)		
Legal and Democratic Services	1,522	1,442	1,442	1,442	1,442	1,442	1,442		
Planning	765	765	765	765	765	765	765		
Corporate	2,027	921	778	867	962	1,108	1,054		
Total Net Cost of the Provision of Services	17,595	16,158	15,645	15,920	16,373	16,896	17,230	6	

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Notes
Funded by								
Council Tax	9,533	9,916	10,214	10,522	10,839	11,165	11,501	7
Business rates	2,657	3,247	1,249	1,274	1,299	1,325	1,352	8 & 9
Collection fund surplus/(deficit)	114							10
<u>Non-specific government grants</u>								
New Homes Bonus	715							11
Support Grant (rolled in)	78	78	78	78	78	78	78	12
Service Grant	63	63	63	63	63	63	63	13
Rough Sleeping initiative								14
Homelessness Prevention	326	330						15
Special expenses	190	192	194	196	198	200	202	16
	13,676	13,826	11,798	12,133	12,477	12,831	13,196	17
Summary								
Net cost of services	17,595	16,158	15,645	15,920	16,373	16,896	17,230	
Funding	(13,676)	(13,826)	(11,798)	(12,133)	(12,477)	(12,831)	(13,196)	
<u>Use of earmarked reserves</u>								
Interest equalisation reserve	(2,000)	(1,000)	(500)					18
Other earmarked reserves			(1,000)	(2,000)				19
Contribution (from)/to reserves and balances	(1,919)	(1,332)	(2,347)	(1,787)	(3,896)	(4,065)	(4,035)	20
Reserves and balances								
<u>Opening balances</u>								
General fund	9,215	7,296	5,964	3,617	1,830	(2,065)	(6,130)	
Earmarked reserves	38,582	36,582	35,582	34,082	32,082	32,082	32,082	
<u>Closing balances</u>								
General fund	7,296	5,964	3,617	1,830	(2,065)	(6,130)	(10,165)	21
Earmarked reserves	36,582	35,582	34,082	32,082	32,082	32,082	32,082	22

Notes

Figures shown in £'000 - all budgets will be loaded as exact numbers

- 1 These represent the base budget after adjusting for one-off growth and savings
- 2 Annual inflationary pressures across the Council
- 3 These will be allocated to services when budgets are loaded
- 4 Service budget growth required to maintain services to residents and businesses
- 5 Service efficiencies identified that result in no decrease in the level of services to residents
- 6 Includes all service expenditure and income netted off
- 7 Uplift in line with Government assessment of core spending power
- 8 Central government business rate reset not anticipated before 2025/26
- 9 No additional tariff ('Negative RSG') built into the model following financial settlement
- 10 Fluctuates year on year based on collection rates. Only confirmed figure is for 2023/24.
- 11 As per the Local Government finance settlement for 2023/24
- 12 As per the Local Government finance settlement for 2023/24 and forecast based on current projections
- 13 As per the Local Government finance settlement for 2023/24 and forecast based on current projections
- 14 No grant figures announced yet
- 15 As per the Local Government finance settlement for 2023/24
- 16 Assumed growth of 2% per annum based on tax base and precept rises
- 17 Total funding to support the revenue budget
- 18 Budgeted drawdown of earmarked reserve to support service expenditure
- 19 Budgeted drawdown of earmarked reserve to support service expenditure
- 20 Represents the annual draw on or contribution to balances
- 21 Estimate of balance on general fund based on budget projections
- 22 Estimate of balance on earmarked reserves based on budget projections